Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR | **Reporting Dockets: 40** | **September 2003**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	23,712	-11,639	-33 %	6.14 %	-266 bp
+200 bp	27,900	-7,451	-21 %	7.12 %	-168 bp
+100 bp	31,620	-3,731	-11 %	7.97 %	-83 bp
0 bp	35,351			8.80 %	
-100 bp	38,248	2,898	+8 %	9.44 %	+63 bp

Risk Measure for a Given Rate Shock

	9/30/2003	6/30/2003	9/30/2002
Pre-shock NPV Ratio: NPV as % of PV Assets	8.80 %	9.85 %	10.90 %
Post-shock NPV Ratio	7.12 %	8.53 %	10.90 %
Sensitivity Measure: Decline in NPV Ratio	168 bp	132 bp	0 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	44,833	43,412	40,734	38,267	36,012	42,534	102.07	4.72
30-Year Mortgage Securities	4,644	4,567	4,434	4,236	4,008	4,352	104.94	2.30
15-Year Mortgages and MBS	17,722	17,138	16,336	15,517	14,731	16,652	102.92	4.04
Balloon Mortgages and MBS	7,779	7,619	7,389	7,099	6,769	7,511	101.43	2.56
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	7,813	7,801	7,781	7,752	7,706	7,434	104.94	0.20
7 Month to 2 Year Reset Frequency	12,159	12,043	11,923	11,786	11,592	11,522	104.52	0.98
2+ to 5 Year Reset Frequency	32,385	31,467	30,384	29,186	27,910	31,126	101.10	3.18
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	53,515	53,130	52,634	52,002	51,213	51,491	103.18	0.82
2 Month to 5 Year Reset Frequency	35,204	34,494	33,711	32,850	31,908	33,547	102.82	2.16
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	11,676	11,565	11,461	11,358	11,248	11,611	99.60	0.93
Adjustable-Rate, Fully Amortizing	24,971	24,743	24,531	24,321	24,103	24,836	99.62	0.89
Fixed-Rate, Balloon	4,802	4,596	4,402	4,219	4,045	4,259	107.93	4.35
Fixed-Rate, Fully Amortizing	3,007	2,866	2,735	2,613	2,500	2,716	105.50	4.74
Construction and Land Loans								
Adjustable-Rate	2,910	2,907	2,903	2,900	2,897	2,907	99.98	0.12
Fixed-Rate	1,943	1,882	1,828	1,779	1,736	2,102	89.55	3.04
Second-Mortgage Loans and Securities								
Adjustable-Rate	16,048	16,037	16,025	16,017	16,007	16,291	98.44	0.08
Fixed-Rate	7,688	7,498	7,318	7,146	6,983	7,523	99.67	2.47
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	250	247	243	238	233	247	100.00	1.50
Accrued Interest Receivable	1,101	1,101	1,101	1,101	1,101	1,101	100.00	0.00
Advance for Taxes/Insurance	139	139	139	139	139	139	100.00	0.00
Float on Escrows on Owned Mortgages	-2	7	18	27	36			-135.11
LESS: Value of Servicing on Mortgages Serviced by Others	-399	-511	-605	-628	-627			-20.14
TOTAL MORTGAGE LOANS AND SECURITIES	**290,985**	**285,769**	**278,635**	**271,181**	**263,503**	**279,901**	**102.10**	**2.16**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	10,049	10,033	10,019	10,006	9,993	10,006	100.27	0.15
Fixed-Rate	1,247	1,175	1,110	1,050	996	984	119.41	5.87
Consumer Loans								
Adjustable-Rate	613	612	612	611	610	605	101.17	0.11
Fixed-Rate	12,873	12,671	12,475	12,285	12,099	11,417	110.98	1.57
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-398	-393	-389	-385	-381	-393	0.00	1.15
Accrued Interest Receivable	208	208	208	208	208	208	100.00	0.00
TOTAL NONMORTGAGE LOANS	**24,592**	**24,306**	**24,034**	**23,775**	**23,527**	**22,827**	**106.48**	**1.15**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	10,599	10,599	10,599	10,599	10,599	10,599	100.00	0.00
Equities and All Mutual Funds	202	193	182	173	164	193	100.00	5.24
Zero-Coupon Securities	110	107	104	102	99	106	100.78	2.77
Government and Agency Securities	22,681	21,505	20,400	19,361	18,384	21,017	102.32	5.30
Term Fed Funds, Term Repos	561	561	560	559	558	560	100.10	0.14
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	212	196	182	169	158	193	101.75	7.56
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	8,140	8,121	8,057	7,967	7,869	8,116	100.07	0.51
Structured Securities (Complex)	4,124	4,089	4,038	3,982	3,923	4,055	100.82	1.04
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	0.12
TOTAL CASH, DEPOSITS, AND SECURITIES	**46,629**	**45,371**	**44,123**	**42,912**	**41,755**	**44,840**	**101.19**	**2.76**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	305	305	305	305	305	305	100.00	0.00
Real Estate Held for Investment	118	118	118	118	118	118	100.00	0.00
Investment in Unconsolidated Subsidiaries	178	178	170	159	145	178	100.00	2.28
Office Premises and Equipment	3,310	3,310	3,310	3,310	3,310	3,310	100.00	0.00
TOTAL REAL ASSETS, ETC.	**3,912**	**3,911**	**3,904**	**3,893**	**3,878**	**3,911**	**100.00**	**0.10**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	1,876	1,958	2,448	3,323	3,877			-14.60
Adjustable-Rate Servicing	1,262	1,325	1,346	1,344	1,341			-3.18
Float on Mortgages Serviced for Others	1,308	1,562	1,942	2,412	2,774			-20.30
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**4,445**	**4,846**	**5,736**	**7,079**	**7,991**			**-13.31**
OTHER ASSETS								
Purchased and Excess Servicing						6,034		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	28,927	28,927	28,927	28,927	28,927	28,927	100.00	0.00
Miscellaneous II						13,271		
Deposit Intangibles								
Retail CD Intangible	57	73	83	93	103			-17.58
Transaction Account Intangible	3,204	4,583	5,977	7,335	8,918			-30.25
MMDA Intangible	1,176	1,561	2,065	2,472	2,864			-28.50
Passbook Account Intangible	1,001	1,423	1,841	2,252	2,620			-29.53
Non-Interest-Bearing Account Intangible	399	868	1,315	1,742	2,147			-52.78
TOTAL OTHER ASSETS	**34,763**	**37,435**	**40,209**	**42,821**	**45,579**	**48,232**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						3,330		
TOTAL ASSETS	**405,327**	**401,638**	**396,640**	**391,660**	**386,233**	**403,041**	**100/98*** **	**1.08/1.80*** **

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	36,166	36,016	35,866	35,718	35,571	35,893	100.34	0.42
Fixed-Rate Maturing in 13 Months or More	16,649	16,222	15,810	15,411	15,027	15,438	105.08	2.59
Variable-Rate	206	206	206	206	206	206	100.00	0.00
Demand								
Transaction Accounts	61,435	61,435	61,435	61,435	61,435	61,435	100/93*	0.00/2.44*
MMDAs	32,480	32,480	32,480	32,480	32,480	32,480	100/95*	0.00/1.44*
Passbook Accounts	18,647	18,647	18,647	18,647	18,647	18,647	100/92*	0.00/2.44*
Non-Interest-Bearing Accounts	20,138	20,138	20,138	20,138	20,138	20,138	100/96*	0.00/2.38*
TOTAL DEPOSITS	**185,721**	**185,144**	**184,582**	**184,035**	**183,504**	**184,237**	**100/96***	**0.30/1.86***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	65,548	65,226	64,910	64,599	64,292	64,655	100.88	0.49
Fixed-Rate Maturing in 37 Months or More	9,119	8,700	8,304	7,932	7,581	8,144	106.83	4.68
Variable-Rate	37,143	37,064	36,984	36,904	36,825	37,068	99.99	0.22
TOTAL BORROWINGS	**111,810**	**110,990**	**110,198**	**109,435**	**108,698**	**109,867**	**101.02**	**0.73**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	4,746	4,746	4,746	4,746	4,746	4,746	100.00	0.00
Other Escrow Accounts	7,120	6,902	6,697	6,504	6,323	7,424	92.96	3.07
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	1	1	1	1	1	1	100.00	0.00
Miscellaneous I	41,619	41,619	41,619	41,619	41,619	41,619	100.00	0.00
Miscellaneous II	0	0	0	0	0	3,161		
TOTAL OTHER LIABILITIES	**53,485**	**53,267**	**53,062**	**52,869**	**52,688**	**56,949**	**93.53**	**0.40**
Other Liabilities not Included Above								
Self-Valued	17,726	17,462	17,160	16,848	16,533	17,179	101.65	1.62
Unamortized Yield Adjustments						19		
TOTAL LIABILITIES	**368,742**	**366,862**	**365,002**	**363,187**	**361,423**	**368,251**	**100/97****	**0.51/1.28****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	1,097	437	-1,273	-2,735	-3,982			
ARMs	290	162	16	-171	-410			
Other Mortgages	51	0	-68	-147	-231			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	2,381	489	-2,990	-5,974	-8,607			
Sell Mortgages and MBS	-3,785	-760	4,833	9,458	13,462			
Purchase Non-Mortgage Items	0	0	0	0	0			
Sell Non-Mortgage Items	0	0	0	0	0			
INTEREST-RATE SWAPS								
Pay Fixed, Receive Floating	-1,433	-1,136	-681	-237	190			
Pay Floating, Receive Fixed	2,450	849	-818	-2,337	-3,718			
Basis Swaps	0	0	0	0	0			
Swaptions	94	257	494	775	1,071			
OTHER DERIVATIVES								
Options on Mortgages and MBS	0	6	312	672	980			
Interest-Rate Caps	0	0	0	0	0			
Interest-Rate Floors	310	180	90	38	26			
Futures	0	0	0	1	1			
Options on Futures	0	0	0	0	0			
Construction LIP	4	-14	-32	-50	-67			
Self-Valued	205	106	98	135	188			
TOTAL OFF-BALANCE-SHEET POSITIONS	**1,663**	**575**	**-19**	**-573**	**-1,099**			

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NET PORTFOLIO VALUE								
+ ASSETS	405,327	401,638	396,640	391,660	386,233	403,041	100/98***	1.08/1.80***
- LIABILITIES	368,742	366,862	365,002	363,187	361,423	368,251	100/97**	0.51/1.28**
+ OFF-BALANCE-SHEET POSITIONS	1,663	575	-19	-573	-1,099			
TOTAL NET PORTFOLIO VALUE #	38,248	35,351	31,620	27,900	23,712	34,790	101.61	9.38

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

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ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$3,411	$21,052	$10,632	$4,788	$2,652
WARM	359 mo	352 mo	348 mo	323 mo	294 mo
WAC	4.25%	5.44%	6.34%	7.35%	8.98%
Amount of these that is FHA or VA Guaranteed	$167	$1,937	$2,094	$769	$299
Securities Backed by Conventional Mortgages	$45	$707	$521	$1,028	$49
WARM	358 mo	354 mo	346 mo	343 mo	237 mo
Weighted Average Pass-Through Rate	3.89%	5.38%	6.18%	7.22%	8.64%
Securities Backed by FHA or VA Mortgages	$0	$45	$1,195	$451	$311
WARM	58 mo	195 mo	329 mo	317 mo	280 mo
Weighted Average Pass-Through Rate	4.07%	5.00%	6.33%	7.14%	8.28%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$5,205	$6,792	$1,358	$686	$409
WAC	4.70%	5.30%	6.37%	7.37%	9.22%
Mortgage Securities	$391	$1,500	$254	$32	$25
Weighted Average Pass-Through Rate	4.33%	5.12%	6.09%	7.22%	8.77%
WARM (of 15-Year Loans and Securities)	175 mo	179 mo	164 mo	133 mo	147 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$3,368	$3,158	$507	$163	$59
WAC	4.54%	5.32%	6.41%	7.33%	8.67%
Mortgage Securities	$116	$104	$27	$8	$0
Weighted Average Pass-Through Rate	4.22%	5.30%	6.17%	7.09%	9.41%
WARM (of Balloon Loans and Securities)	158 mo	145 mo	136 mo	110 mo	122 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$71,049**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$109	$67	$0	$4,883	$30
WAC	3.98%	4.12%	0.00%	2.39%	4.11%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$7,325	$11,455	$31,126	$46,608	$33,517
Weighted Average Margin	344 bp	393 bp	267 bp	246 bp	268 bp
WAC	5.79%	6.19%	4.84%	4.24%	5.60%
WARM	307 mo	317 mo	351 mo	339 mo	339 mo
Weighted Average Time Until Next Payment Reset	3 mo	13 mo	48 mo	2 mo	38 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$135,119**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$25	$22	$39	$4	$9
Weighted Average Distance from Lifetime Cap	77 bp	120 bp	108 bp	145 bp	133 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$48	$106	$133	$378	$702
Weighted Average Distance from Lifetime Cap	341 bp	333 bp	338 bp	334 bp	363 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$6,624	$10,939	$30,644	$51,022	$32,800
Weighted Average Distance from Lifetime Cap	726 bp	669 bp	551 bp	701 bp	634 bp
Balances Without Lifetime Cap	$738	$455	$310	$87	$36
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$5,679	$10,812	$28,157	$910	$6,867
Weighted Average Periodic Rate Cap	159 bp	163 bp	294 bp	183 bp	184 bp
Balances Subject to Periodic Rate Floors	$4,264	$10,365	$28,214	$744	$6,518
MBS Included in ARM Balances	$1,683	$1,266	$404	$7,333	$76

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$11,611	$24,836
WARM	101 mo	286 mo
Remaining Term to Full Amortization	299 mo	
Rate Index Code	0	0
Margin	209 bp	232 bp
Reset Frequency	16 mo	5 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$83	$80
Wghted Average Distance to Lifetime Cap	232 bp	221 bp
Fixed-Rate:		
Balances	$4,259	$2,716
WARM	68 mo	132 mo
Remaining Term to Full Amortization	292 mo	
WAC	7.13%	7.17%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$2,907	$2,102
WARM	12 mo	73 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	144 bp	6.38%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$16,291	$7,523
WARM	306 mo	220 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	86 bp	6.68%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$10,006	$984
WARM	33 mo	100 mo
Margin in Column 1; WAC in Column 2	132 bp	7.41%
Reset Frequency	3 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$605	$11,417
WARM	119 mo	53 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	558 bp	12.73%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$3,373	$2,200
Fixed Rate		
Remaining WAL <= 5 Years	$71	$876
Remaining WAL 5-10 Years	$8	$733
Remaining WAL Over 10 Years	$63	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$29	$0
Floating Rate	$10	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$206	$0
WAC	5.51%	0.00%
Principal-Only MBS	$548	$0
WAC	6.00%	0.00%
Total Mortgage-Derivative Securities - Book Value	$4,307	$3,808

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$28,745	$165,089	$169,587	$95,927	$27,479
WARM	189 mo	283 mo	299 mo	289 mo	262 mo
Weighted Average Servicing Fee	28 bp	28 bp	31 bp	36 bp	40 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	3,312 loans				
FHA/VA	813 loans				
Subserviced by Others	0 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$64,655	$24,281	Total # of Adjustable-Rate Loans Serviced	565 loans
WARM (in months)	329 mo	287 mo	Number of These Subserviced by Others	0 loans
Weighted Average Servicing Fee	41 bp	84 bp		

Total Balances of Mortgage Loans Serviced for Others **$575,763**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$10,599		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$193		
Zero-Coupon Securities	$106	2.16%	34 mo
Government & Agency Securities	$21,017	3.65%	71 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$560	1.59%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$193	5.31%	134 mo
Memo: Complex Securities (from supplemental reporting)	$4,055		

Total Cash, Deposits, and Securities **$36,724**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$1,846
Accrued Interest Receivable	$1,101
Advances for Taxes and Insurance	$139
Less: Unamortized Yield Adjustments	$-2,020
Valuation Allowances	$1,598
Unrealized Gains (Losses)	$389

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$254
Accrued Interest Receivable	$208
Less: Unamortized Yield Adjustments	$-31
Valuation Allowances	$647
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$118
Repossessed Assets	$305
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$178
Office Premises and Equipment	$3,310
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-42
Less: Unamortized Yield Adjustments	$-932
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$6,034
Miscellaneous I	$28,927
Miscellaneous II	$13,271
TOTAL ASSETS	**$403,041**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$1,391
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$405
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$57
Mortgage-Related Mututal Funds	$136
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$35,188
Weighted Average Servicing Fee	6 bp
Adjustable-Rate Mortgage Loans Serviced	$46,588
Weighted Average Servicing Fee	12 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$12,805	$2,896	$61	$106
WAC	1.30%	3.04%	5.06%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$11,611	$7,771	$750	$269
WAC	1.32%	2.66%	3.07%	
WARM	7 mo	8 mo	6 mo	
Balances Maturing in 13 to 36 Months		$7,805	$2,012	$111
WAC		3.11%	5.80%	
WARM		20 mo	25 mo	
Balances Maturing in 37 or More Months			$5,621	$27
WAC			4.55%	
WARM			51 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$51,330**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$3,588	$624	$412
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$21,046	$17,672	$7,898
Penalty in Months of Forgone Interest	2.60 mo	4.46 mo	10.12 mo
Balances in New Accounts	$1,307	$1,115	$479

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$36,632	$14,401	$2,359	1.55%
3.00 to 3.99%	$459	$2,218	$886	3.56%
4.00 to 4.99%	$416	$1,729	$527	4.55%
5.00 to 5.99%	$964	$4,488	$2,130	5.43%
6.00 to 6.99%	$1,058	$1,791	$1,385	6.60%
7.00 to 7.99%	$121	$371	$35	7.44%
8.00 to 8.99%	$0	$2	$297	8.37%
9.00 and Above	$3	$2	$524	9.57%
WARM	1 mo	14 mo	65 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$72,799**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$54,453
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$61,435	1.53%	$6,229
Money Market Deposit Accounts (MMDAs)	$32,480	0.96%	$2,078
Passbook Accounts	$18,647	0.80%	$928
Non-Interest-Bearing Non-Maturity Deposits	$20,138		$1,084
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$240	2.69%	
Escrow for Mortgages Serviced for Others	$4,506	2.94%	
Other Escrows	$7,424	0.01%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$144,870		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$2		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$17		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$1		
Miscellaneous I	$41,619		
Miscellaneous II	$3,161		
TOTAL LIABILITIES	**$368,251**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$138
EQUITY CAPITAL	$34,672
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$403,061**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	8	$6,287
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	8	$25
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	16	$1,122
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	12	$7,747
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	9	$93
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	16	$7,222
1014	Opt commitment to orig 25- or 30-year FRMs	15	$20,739
1016	Opt commitment to orig "other" Mortgages	16	$2,222
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$264
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$15
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$1,588
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$7,223
2016	Commit/purchase "other" Mortgage loans, svc retained		$2,682
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$0
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$126
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$3
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	7	$5,788
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	7	$13,381
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$8
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$11,628
2054	Commit/purchase 25- to 30-year FRM MBS		$24,145
2056	Commit/purchase "other" MBS		$10
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$140
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$613
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$41
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$13,894
2074	Commit/sell 25- or 30-yr FRM MBS		$38,366
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$95

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2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$56
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$26
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$176
2116	Commit/purchase "other" Mortgage loans, svc released		$83
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$2
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$342
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$2
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$7
2134	Commit/sell 25- or 30-yr FRM loans, svc released	7	$30
2136	Commit/sell "other" Mortgage loans, svc released		$13
2202	Firm commitment to originate 1-month COFI ARM loans		$6
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$2
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$80
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$11
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$11
2214	Firm commit/originate 25- or 30-year FRM loans		$208
2216	Firm commit/originate "other" Mortgage loans	6	$43
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$1
3028	Option to sell 3- or 5-year Treasury ARMs		$21
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$1
3032	Option to sell 10-, 15-, or 20-year FRMs		$222
3034	Option to sell 25- or 30-year FRMs		$5,290
3036	Option to sell "other" Mortgages		$2
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$120
3074	Short option to sell 25- or 30-yr FRMs		$75
4002	Commit/purchase non-Mortgage financial assets		$11
4022	Commit/sell non-Mortgage financial assets		$88

AGGREGATE SCHEDULE CMR REPORT

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5002	IR swap: pay fixed, receive 1-month LIBOR		$1,182
5004	IR swap: pay fixed, receive 3-month LIBOR	6	$22,534
5022	IR swap: pay fixed, receive the prime rate		$50
5024	IR swap: pay 1-month LIBOR, receive fixed		$875
5026	IR swap: pay 3-month LIBOR, receive fixed		$29,064
5104	IR swaption: pay fixed, receive 3-month LIBOR		$10,891
5126	IR swaption: pay 3-month LIBOR, receive fixed		$500
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$10
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$54
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$145
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$54
5572	IR swap, amortizing: pay 1-mo LIBOR, receive MBS coupon		$10
6020	Interest rate Cap based on cost-of-funds index (COFI)		$281
6050	Short interest rate Cap based on cost-of-funds index		$281
7004	Interest rate floor based on 3-month LIBOR		$4,850
8046	Short futures contract on 3-month Eurodollar		$120
9502	Fixed-rate construction loans in process	13	$1,262
9512	Adjustable-rate construction loans in process	16	$2,761